



Isle of Bute Trust

Financial Statements for Year Ended 30 June 2016

[Isle of Bute Trust (IOBT) was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on 13 August 2015; SCIO number SC045899]

Statement of Receipts and Payments for the year ended 30 June 2016

	Unrestricted Funds	Restricted Funds	Year ended 30/06/2016
Receipts			
Donation - Hamilton Legacy	15,000.00	-	15,000.00
Donation - For Bute	500.00	-	500.00
Fundraising - Calendar Sponsorship	45.00	-	45.00
Total Receipts	15,545.00	-	15,545.00
Payments			
Victorian Toilets upgrade	1,891.28	-	1,891.28
Calendar printing costs	288.40	-	288.40
Sundry items - Lock, Key, Petty Cash	119.00	-	119.00
Total Payments	2,298.68	-	2,298.68
Surplus/(Deficit) for the year	13,246.32	-	13,246.32

Statement of Balances as at 30 June 2016

	Unrestricted Funds	Restricted Funds	Total 2016
Opening cash at bank and in hand	-	-	-
Surplus/(Deficit) for the year	13,246.32	-	13,246.32
Closing cash at bank and in hand	13,246.32	-	13,246.32

Notes to the accounts for the year ended 30 June 2016**1. Basis of accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.