



## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 30 JUN 17**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 30 Jun 17.

### **Reference and Administrative Information.**

Charity name: Isle of Bute Trust SCIO

Charity no SC045899

Address: c/o For Bute, 47 Victoria Street, Rothesay, PA20 OAP

### **Detail of Report**

**1. Introduction.** This is the second Trustees' report. During the reporting period, the Trust has delivered a minor infrastructure project, continued the initiative for a Community Calendar and started a monthly Sunday Market during the summer months (April – September).

**2. What We Do.** The Isle of Bute Trust is an initiative to provide an opportunity for the many people around the world who love our island to help local projects. We have created an ongoing fund, administered by a board of trustees, which will be used to help local organisations, including small businesses and start-ups.

**3. Trustees during the Year.** Our trustees have been:

- Alisdair Johnston – Chairman
- Ian Donald – Treasurer
- Sandy Ogilvie –Port Bannatyne/North Bute. (Until Nov 16).
- Jean Moffat – South Bute/ Business and Fundraising (Until May 17).
- Marlene Hill – Rothesay
- Alasdair Green (since September 2016).
- Robert McIntyre (since June 2017).

**4. Finance.** We were enormously lucky, early in our existence, to receive a sizeable bequest from the Estate of the late Commander Hamilton. This has allowed us to operate effectively right

from the outset, and we are incredibly grateful for this generosity. We are grateful for the cooperation and match funding provided by “For Bute” in respect of the Ambulance Shelter project. We are also very appreciative for the grant of £1k from Argyll & Bute Council in support of the same project.

**5. What Have We Done In the last 12 Months?**

a. **Bute Calendar.** We have continued the popular monthly calendar throughout the reporting period. Linked to its online version, the Calendar has proved popular with tourists and locals alike.

b. **Ambulance Shelter.** As stated in our 2016 report, the major activity in the last 12 months has been the delivery of the Ambulance shelter. This was successfully handed over to the community in December 2016. Details are here:  
<http://www.isleofbutetrust.org.uk/ambulance-shelter/>

c. **Sunday Market “Market at the Pier”.** Since April 17, the Trust has operated a monthly Sunday Market on the mid -pier in Rothesay. This has proved increasingly popular, and we have taken a licence to operate this for the next 2 years

**6. Future Activities.**

- a. We will continue to operate the Ambulance Shelter.
- b. We will also continue to provide Bute Calendar – a valuable local service.
- c. In August 2017, we will run an event as a tourist attraction. This will be a model railway weekend, which will hopefully address one of the 2016 Charrette outcomes “make better use of the Promenade in Rothesay”.
- d. We will seek to increase our online profile and will recruit a digital volunteer.
- e. Conscious that we have drawn heavily on our financial reserves in this period, we will seek to raise funds from external sources.

Attachment:

Financial Statements for year ending 30 June 2017.

# Isle of Bute Trust

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## Financial Statements For Year Ended 30 June 2017



[Isle of Bute Trust (IOBT) was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on 13 August 2015; SCIO number SC045899]

**Statement of Receipts and Payments for the year ended 30 June 2016**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Year ended 30/06/2017</b>
<b>Receipts</b>			
Grant - Argyll & Bute Council	-	1,000.00	1,000.00
Fundraising - Calendar Sponsorship	100.00	-	100.00
Donations	28.18	-	28.18
<b>Total Receipts</b>	<b>128.18</b>	<b>1,000.00</b>	<b>1,128.18</b>
<b>Payments</b>			
Ambulance Shelter costs	8,241.60	1,000.00	9,241.60
Calendar printing costs	626.00	-	626.00
ESME deposit	300.00	-	300.00
Sundry items - Signs, AGM rent and Insurance for 'Market at Pier	239.68	-	239.68
<b>Total Payments</b>	<b>9,407.28</b>	<b>1,000.00</b>	<b>10,407.28</b>
<b>Surplus/(Deficit) for the year</b>	<b>(9,279.10)</b>	<b>-</b>	<b>(9,279.10)</b>

**Statement of Balances as at 30 June 2017**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2017</b>
Opening cash at bank and in hand	13,246.32	-	13,246.32
Surplus/(Deficit) for the year	(9,279.10)	-	(9,279.10)
Closing cash at bank and in hand	3,967.22	-	3,967.22

**Notes to the accounts for the year ended 30 June 2017****1. Basis of accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

**2. Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.