



TRUSTEES ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUN 18

The trustees have pleasure in presenting their report together with the financial statements for the year ended 30 Jun 18.

Reference and Administrative Information.

Charity name: Isle of Bute Trust SCIO

Charity no: SC045899

Addresses:

- c/o For Bute, 47 Victoria Street, Rothesay, PA20 OAP (June 17- Feb 18)
- c/o For Bute, 69 Victoria Street, Rothesay, PA20 OAP (since Feb 18)

Detail of Report

1. Introduction. This is the third Trustees' report. During the reporting period, the Trust has delivered a major event to support the community ("Train on the Prom"), maintained the Ambulance Exchange Shelter on Rothesay Pier; continued the initiative for a Community Calendar and the successful monthly Sunday Market during the summer months (April – September), and instigated a Rothesay Gala, which was delivered at the very end of the Reporting Period.

2. What We Do. The Isle of Bute Trust is an initiative to provide an opportunity for the many people around the world who love our island to help local projects. We have created an ongoing fund, administered by a board of trustees, which will be used to help local organisations, including small businesses and start-ups.

3. Trustees during the Year. Our trustees have been:

- Alisdair Johnston – Chairman
- Iain Donald – Treasurer
- Marlene Hill.
- Alasdair Green. Secretary.
- Johanna Schofield.
- Robert McIntyre.
- Kim Findlay – Social Media.

4. **Finance.** The SCIO accounts as at 30 June 18 are attached. We have had to draw heavily upon our reserves to fund the 2018 Rothesay Gala. This will limit our flexibility to repeat the event on such a scale in 2019, and we are already considering options. A funding bid has been lodged with the local Cooperative; the outcome of this will not be known before October 2018.

5. **What Have We Done In the last 12 Months?**

a. **Bute Calendar.** We have continued the popular monthly calendar throughout the reporting period. Linked to its online version, the Calendar has proved popular with tourists and locals alike.

b. **Ambulance Shelter.** As stated in our 2016 report, the major activity in the last 12 months has been the delivery of the Ambulance shelter. This was successfully handed over to the community in December 2016. Details are here:
<http://www.isleofbutetrust.org.uk/ambulance-shelter/>

c. **Sunday Market “Market at the Pier”.** Since April 17, the Trust has operated a monthly Sunday Market on the mid -pier in Rothesay. This has proved increasingly popular, and we have taken a licence to operate this for the next 2 years.

d. **Train on the Prom.** In August 2017, we ran an event as a tourist attraction. This was a model railway weekend, which sought to address one of the 2016 Charrette outcomes “make better use of the Promenade in Rothesay”.

e. **Rothesay Gala.** The Rothesay Gala 2018 was an expansion of the “train on the Prom” initiative at d, above. As it finished after the end of the reporting period, the figures and outcomes are not fully visible to the Trustees. However:

(1) It did create a very large impact, both financially and visibly on the surrounding businesses, several reported record figures.

(2) It was well-attended.

(3) There was considerable community support, including pro bono gifting of accommodation (Glenburn Hotel), stabling for animals (Ardbannan Riding Centre), use of plant (Mackirdy’s Haulage and tentage (Loch Fad Fishery). The local Scouts played a large part, as did a number of other small groups and businesses.

f. **Digital Presence.** With the addition of a Trustee responsible for posting on Facebook, we have increased our digital footprint slightly during the year.

6. **Future Activities.**

a. We will continue to operate the Ambulance Shelter.

b. We will also continue to provide Bute Calendar – a valuable local service.

c. We will repeat the Rothesay Gala, albeit at a reduced scale.

d. Conscious that we have drawn heavily on our financial reserves in this period, we will seek to raise funds from external sources.

Attachment:

Financial Statements for year ending 30 June 2018.

Isle of Bute Trust

Financial Statements For Year Ended 30 June 2018

[Isle of Bute Trust (IOBT) was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on 13 August 2015; SCIO number SC045899]

Statement of Receipts and Payments for the year ended 30 June 2018

	Unrestricted Funds	Restricted Funds	Year ended 30/06/2018
Receipts			
Gift Aid - from Donation in 2015	3,782.98	-	3,782.98
Market at the Pier 17/18	866.50	-	866.50
Train (ESME) 2017	728.00	-	728.00
Gala 2018 - Donations	-	298.00	298.00
Calendar - Adverts	130.00	-	130.00
Total Receipts	5,507.48	298.00	5,805.48
Payments			
Rothsay Gala 2018	4,095.50	298.00	4,343.50
Train (ESME) 2017	1,200.00	-	1,200.00
Printing - Calendar + Advertising	903.19	-	903.19
Sundry items - AGM hire + Shelter lease + Market licence (3 yrs)	630.00	-	630.00
Insurances - Market + Shelter	555.53	-	555.53
Total Payments	7,334.22	298.00	7,632.22
Surplus/(Deficit) for the year	(1,826.74)	-	(1,826.74)

Statement of Balances as at 30 June 2018

	Unrestricted Funds	Restricted Funds	Total 2018
Opening cash at bank and in hand	3,967.22	-	3,967.22
Surplus/(Deficit) for the year	(1,826.74)	-	(1,826.74)
Closing cash at bank and in hand	2,140.48	-	2,140.48

Notes to the accounts for the year ended 30 June 2018**1. Basis of accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.