

# Isle of Bute Trust

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## Financial Statements For Year Ended 30 June 2022

[Isle of Bute Trust (IOBT) was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on 13 August 2015; SCIO number SC045899]

**Statement of Receipts and Payments for the year ended 30 June 2022**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Year ended 30/06/2022</b>
<b>Receipts</b>			
	£0.00		£0.00
Big Lottery grant		£10000	£10000
Donations and Fundraising – Project PlayPark		£2,590.04	£2,590.04
<b>Total Receipts</b>		£12,590.04	£12,590.04
<b>Payments</b>			
IOBT General Purpose Fund – Shelter Insurance	£263.58		£263.58
Big Lottery Grant Project		£10,028.99	£10,028.99
Project PlayPark (Lottery Licence)		£40.00	£40.00
		-	
		-	
		-	
<b>Total Payments</b>	£263.58	£10,688.99	£10,952.57
<b>Surplus/(Deficit) for the year</b>	<b>(£263.58)</b>	<b>£2561.05</b>	<b>£2297.47</b>

**Statement of Balances as at 30 June 2022**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>
Opening cash at bank and in hand	£3036.96	-	£3036.96
Surplus/(Deficit) for the year	(263.58)	£2,521.05	
		-	£2,257.47
Closing cash at bank and in hand	£2,773.38	£2,521.05-	£5,294.43

**Notes to the accounts for the year ended 30 June 2022****1. Basis of accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

**2. Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.